



Cashback Terms and Conditions

Version 1.0

Who are these terms between

You: A Chase customer.

Us: Chase, a trading name of J.P. Morgan Europe Limited, so whenever you see 'Chase' or 'we', you know who we're referring to.

What it is cashback ("cashback")

Cashback is a benefit on the Chase debit card and the Chase credit card. We offer cashback to eligible Chase customers in the UK.

How you can earn cashback

To earn cashback in any given month, you must meet both of the following criteria in the previous calendar month:

1. Make at least 15 payments using your Chase debit card or your Chase credit card or by direct debit (other forms of transactions, including, but not limited to, standing orders, refunds or bank transfers, will not be counted); and
2. have a combined balance of £1,000 or more across all your Chase saver accounts each day for the entire calendar month. Balances in your current or round-up accounts are not included in this calculation.

A "calendar month" is a period that begins on the 1st day of a given month and ends on the last day of the same month. For example, a calendar month of January starts on January 1st and ends on January 31st; a calendar month of February starts on February 1st and ends on February 28th (or 29th in a leap year).

When you first join Chase you'll be given a grace period for the rest of your first calendar month and the following calendar month. During this period, we will pay 2% cashback on eligible debit card and credit card transactions, even if you do not meet the criteria above.

To continue earning cashback after your grace period has ended, you must meet both criteria listed above during the final full calendar month of your grace period and during each month afterwards.

For example, if you were to join Chase on 18 March, your grace period would run from 18 March until 30 April. During this time, you'd earn cashback on eligible debit and credit card transactions, even if you didn't meet the usual criteria. To keep earning cashback after 30 April, you'd need to meet both criteria during April (your final full calendar month of the grace period) and in each subsequent month.

How pending card payments and refunds affects the 15 monthly payments criteria?

A payment will count on the day the payment is made, regardless of when it clears. For example, if you make a card payment on the last day of September but it takes up to two days to clear, that payment will still count towards your payment count for September. This means that, if the payment was made before midnight on the last day of the month, it will be included in your payment total for that month, even if it appears as "pending" and is not fully processed until the following month.

Refunds do not count as a transaction towards your monthly payment count. If you receive a refund for a purchase, we will not deduct the original payment from your monthly payment count. In other words, the refunded payment will still be included in your payment total for the month in which the original payment was made, but the refund itself will not be counted as a new payment.

What will you earn cashback on

You will earn 2% cashback on GBP sterling debit card and credit card payments made in the UK and the Channel Islands (Bailiwicks of Jersey and Guernsey) for the following eligible transactions:

Groceries	e.g. Grocery stores and supermarkets, miscellaneous food stores, convenience stores and specialty markets.
Everyday Transport	e.g. Local and suburban commuter passenger transportation (incl. ferries), bus lines (incl. charter/tour buses), railroads and passenger rail (train). This does not include taxis.
Fuel and Electric Charging	e.g. service stations (with or without ancillary services), automated fuel dispensers and public electric vehicle charging points.
Restaurants and Cafes	e.g. independent and chain restaurants/cafes. Restaurants or cafes that are owned and operated by a venue are likely to be excluded.
Takeaways	e.g. takeaways from restaurants or to-go places.

Other forms of transactions, including, but not limited to, direct debit payments, or bank transfers, will not earn cashback.

How we identify an eligible transaction

Merchants are given a specific code based on the type of things they sell. This is called a Merchant Category Code (MCC). We use the MCC to work out whether you can earn cashback on a transaction.

We don't control what type of code a merchant is given. So, in some cases, a merchant might sell something that seems eligible for cashback, but because of the merchant's category code, the transaction isn't eligible.

You can find more information on what is and isn't eligible here - <https://www.chase.co.uk/gb/en/support/where-can-i-earn-cashback/>.

What's the minimum amount for a transaction that can earn cashback?

Any eligible transactions made with your Chase cards that are 50p and over will qualify for cashback.

How much cashback you could earn each month

Cashback earnings will be capped at £20 a month i.e. on up to £1000 of spending. If you reach the cap you will not earn cashback on further debit card or credit card spending.

Receiving any cashback you've earned

We'll credit your rewards balance with any cashback earned after the relevant debit card or credit card payment has cleared.

We'll round your cashback earned to the nearest penny.

Cashback if you use a digital wallet

We only support Apple Pay, Google Pay and PayPal. You will only earn cashback on debit card and credit card transactions made using these digital wallets. All other digital wallets are not supported.

Deducting cashback after we've given it to you

We won't give you cashback in relation to debit card or credit card payments for anything that you later cancel or return for a refund. If we've already credited your rewards balance with cashback, we will deduct the relevant amount from your rewards balance.

Redeeming the cashback you've earned

You can transfer your rewards balance to an account you hold with us. You're then free to use it as you wish.

You must redeem any rewards balance you have before you initiate the closure of your last current account with us. If you don't, you won't be able to redeem the rewards balance later.

How long you can get cashback for

We may stop running the offer at any time for any reason but we'll tell you 30 days before it ends. We might stop you earning cashback at the point we give you notice.

To keep earning cashback during this offer, you'll need to have an active current account with us and keep to the applicable terms and conditions applicable to the Chase products you receive. If we suspect you are abusing this reward you will stop earning cashback and we may close your accounts.

When we might change how we offer cashback

We might need to make changes to the way we offer cashback. That could mean changes to how you earn cashback, how much cashback we'll offer or the period of this reward. We might also make other changes.

We'll let you know if we make any material change – usually 30 days before it happens.

Opting out of cashback

If you don't want to receive cashback, you can opt out of all rewards in the app. If you have any other questions, please call or message us by tapping "Support" in the app.

Other terms that apply if you use this offer

The terms of your Chase accounts are set out in the General Account Terms and Conditions and other terms we gave you when you opened your account.

Your Chase credit card is governed by your Chase credit card agreement.

Our authorisation details

Chase is a registered trademark and trading name of J.P. Morgan Europe Limited. J.P. Morgan Europe Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Our Financial Services Register number is 124579.

J.P. Morgan Europe Limited is a company incorporated under the laws of England and Wales with company registration number 00938937 and its registered office at 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom.

